

"Corporations & Angels"

Reports regular tirades on democracy wanting to level privileges but at same time preferring the kind of ~~paper~~ bearer-paid instruments, which are the main device of new capitalism (as opposed to old immobiler property), that allow new riches to stay hidden from ~~view~~ and the public eye that invites envy and the ~~tax~~ officials who collect taxes, has interesting possibilities.

You can get the ownership of great real property out of public eye, yet still reserve ownership of it to given individuals, by incorporating and issuing stock. (So people now invest in ~~Real~~ Real Estate Development Corps, rather than build themselves; The Developers themselves can claim they're working for investors - so, nobody is prime focus of opposition.)

The corporation today gets all the flock, while the stockholders who benefit are anonymous for all practical purposes. Corporation as some INC(orporal) mystical body relieves the stockholders of responsibility & of blame, Corporations

are indeed like the medieval conception of angels: incorporeal, sempiternal, though changing and the medium of causation in terrestrial world.

The King as King (dignity, office) had a buffer for his personal flaws
~~Empire~~ Stockholders via Corporation have a buffer for their personal avarice

Duff is, as Ripert says in one place (p. 96-7) Corp. officers are not reps of the stockholders but the very organs of the corpus
Stockholders have no right in the corp., only an action vs it.