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Hereditary principle

The degree of the hereditary principle on the political level is directly related to the development of permanent ^{run by} institutions ~~and~~ bureaucracies, ~~so that~~ the continuity of rulership is in the institutions themselves, not in the incumbents.

So, in economic sphere, may the hereditary principle be expected to lose social value when the economic function is institutionalized. So it would seem to be, to large extent, in the U.S. today. When the owners of the corporation are not the managers, ~~then the family connection with the business~~ and the managers are not hereditary, then there is no justification for the owners to be so. This

seems to have changed, fully, only
in the last century - thinking of the
great families who planted American wealth
in late 19th c., & how few of their number
~~and~~ are now connected operationally with
the businesses they developed.

Only in respect to "family business"
is there any justification for hereditary
principle. In England inheritance is
still patrimonial by law. In France, many
businesses are such and tax breaks try to
preserve them. But no great business
any more needs family transmission of power.

So, the political & economic justification for the
principle of inheritance have both lost any "social good" values.